



Town of Lexington

Annual Town Meeting 2023

Article 5: Appropriate FY2024 Enterprise Funds Budgets

Presenter: Suzanne Barry

This article provides appropriations to support the Town's three enterprise operations in Fiscal Year 2024. These appropriations are for the Water and Wastewater Divisions of the Department of Public Works, and for the Department of Recreation and Community Programs. Each enterprise fund supports a specific service that the Town operates, by charging user fees to cover all or a portion of the cost of the service.

The Fiscal Year 2024 Water and Wastewater budgets include all operating costs, including Massachusetts Water Resources Authority assessments, debt service, salaries and wages, and operating expenses.

Revenue to support the water and wastewater operations is raised from user charges based on water consumption, and from other miscellaneous revenues such as testing fees, new meter charges and investment interest.

Water and wastewater revenues also cover the indirect costs of operating these funds, which are recognized under Article 4 as a funding source to support general fund activities, and partial funding of annual water and wastewater infrastructure improvements which are voted under Articles 13 and 14.

The Fiscal Year 2024 Department of Recreation and Community Programs operating budget covers the cost of Community Center programs and

traditional recreational programs such as instructors, coaches, supplies, recreation program administration, and golf course management. Revenue from fees charged to users partially supports the direct and indirect costs for these activities.

In addition to user fees, a transfer of \$256,675 is recommended from the tax levy to support the Community Center operations.

The Select Board unanimously supports the passage of Article 5.