

**Town of Lexington**  
**Special Town Meeting 2019-1**  
**November 12, 2019**

**ARTICLE 8 APPROPRIATE FUNDING FOR 25% DESIGN OF THE ROUTE 4/225 BEDFORD STREET-HARTWELL AVENUE-WOOD STREET TRANSPORTATION IMPROVEMENT PROJECT**

**MOTION:** That \$1,500,000 be appropriated for design, engineering and architectural services for 25% design, for the Route 4/225 Bedford St-Hartwell Avenue-Wood Street Transportation improvement plan, and that to meet this appropriation \$250,000 be appropriated from the Transportation Management Overlay District Stabilization Fund and that the Treasurer, with the approval of the Board of Selectmen, be authorized to borrow \$1,250,000 under M.G.L. Chapter 44, Section 7, or any other enabling authority, provided that no sums shall be borrowed or expended pursuant to this vote unless the Town shall have voted to exclude the amounts needed to repay any borrowing pursuant to this vote from the limitations on the property tax levy imposed by M.G.L. Chapter 59, Section 21C (otherwise known as Proposition 2 ½). Any premium received by the Town upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with M.G.L. Chapter 44, Section 20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

(11/05/2019)