

Town of Lexington
Motion
2019 Annual Town Meeting

ARTICLE 19

APPROPRIATE FOR SCHOOL CAPITAL PROJECTS AND EQUIPMENT

MOTION: That \$1,743,900 be appropriated for maintaining and upgrading the Lexington Public School technology systems, including new equipment in connection therewith, and that to meet this appropriation \$1,019,812 be appropriated from the General Fund unreserved fund balance and that the Treasurer, with the approval of the Board of Selectmen is authorized to borrow \$724,088 under M.G.L. Chapter 44, Section 7, or any other enabling authority. Any premium received by the Town upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

(3/15/19)