

ARTICLE 24 ADJUST RETIREMENT COLA BASE FOR RETIREES

To see if the Town will vote to raise the base amount upon which cost of living adjustments are calculated for retirees from \$14,000 to \$15,000 as authorized by Massachusetts General Laws Chapter 32, Section 103(j), or act in any other manner in relation thereto.

(Inserted by the Select Board at the Request of the Retirement Board)

DESCRIPTION: This article requests town meeting to approve the acceptance by the Retirement Board of a \$1,000 increase in the maximum base amount upon which a retiree's cost-of-living adjustment is calculated.