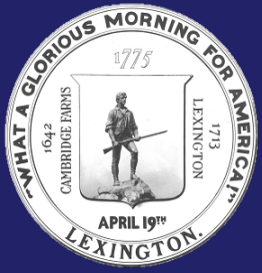


Annual Town Meeting

April 2022

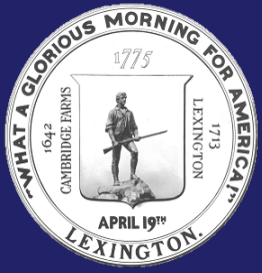
Article 16 (g)

LHS Emergency Equipment Repair funds



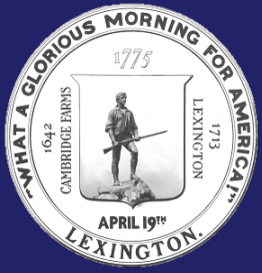
Why the need?

- The facility was last renovated in 2000
- Most equipment has a 20 year life cycle
- The equipment is now 22 years old (and counting)
- Maintenance efforts are continuing in hopes to prolong equipment life
- Unplanned equipment failure is expected



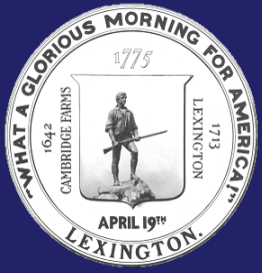
Possible outcomes

- The well maintained equipment will continue to remain operational until a new facility is constructed
 - This activity IS currently included in the DPF budget
- The equipment suffers a catastrophic failure requiring replacement
 - The funding for this work IS NOT included in the DPF budget



Article 16 (g)

- In order not to cripple the DPF operational budget an alternative funding source is needed
- This article would be to appropriate funds to be used in the event of a catastrophic failure of a piece of equipment ONLY at Lexington High School



Appropriation

- Appropriate \$500,000 to be used for emergency equipment repairs at Lexington High School
- This is a debt financed appropriation - a bond or note will only be issued if funds are spent
- Maximum borrowing term will be 5 years from date of issue
- This capital appropriation will remain available until utilized OR rescinded by Town Meeting when no longer needed (i.e. when a new or renovated High School is complete)