

Trustees of Public Trusts: 2020

Role: To administer, invest and disburse the funds of 135 trusts, plus three cemetery funds and two library funds bequeathed or donated to the town for specific public purposes. Since 1910, the Trustees purpose has been to encourage and facilitate, giving locally by Lexington citizens. We help donors with their giving today and enable their generosity to continue after their lifetimes, supporting causes they care about and solving concerns we can't now imagine.

In this, the 110th year of the Trustees, we celebrate all that has and will be accomplished by the foresight and generosity of the donors.

Highlights:

The total market value of the 135 trusts, three cemetery funds and the two library funds as of June 30, 2020 was \$15,166,564.

Trustees distributed a total of \$416,799 to the following specific areas of need:

All Purpose.....	\$ 71,506
Beautification/Civic Improvement.....	\$ 46,386
Celebration.....	\$ 0
Conservation.....	\$ 13,822
Human Services.....	\$ 9,300
Recognition.....	\$ 4,200
Scholarship	\$ 141,012
Perpetual Care.....	\$ 91,083
Library.....	\$ 39,968

These trusts represent the love the donors and individuals being honored have for Lexington and its citizens and their wish to contribute to the Town's betterment. Knowing that a trust is in perpetuity, that gifts will be used locally and are tax deductible, is most satisfying to donors.

The Trustees of Public Trusts make giving easy and attractive, and make it easy to be philanthropic. Any person or organization may create a named trust with a minimum gift of \$10,000. Additions may also be made to any existing trust at any time. The Trustees can accept a wide variety of assets and can accommodate a donor's financial and estate planning objectives. Establishing a fund in the Trust is a simple, quick and economical procedure. The Trustees take care of all the necessary paperwork at no cost.

A brief description of each trust and a financial statement follow. "Principal Balance" refers to the original gift and additions plus realized capital gains. "Income Balance" refers to unspent interest and dividends. Disbursements are the money disbursed in fiscal year 2020.

Cary Memorial Library Funds

Cary Memorial Library Unrestricted Fund—Established 2007. The income to be used to purchase books and other material for the library's collection.

Disbursements.....	\$ 26,000
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Principal balance..... \$ 1,279,087
Income balance.....\$ 40,742

Cary Memorial Library Restricted Fund—Established 2007. The income to be used to purchase books and other material in accord with the terms of the named funds which comprise this fund.

Disbursements..... \$ 13,968
Principal balance.....\$ 790,813
Income balance..... \$ 33,621

All Purpose Funds

Alan S. Fields Community Enrichment Fund—Established 2019. To be used to fund, from time to time, projects or initiatives that the Trustees, in their sole discretion, deem appropriate and beneficial to the Town of Lexington.

Principal balance..... \$ 59,500
Income balance.....\$ 2,305

Fund for Lexington—Established 1995. The income to be used in three areas: assisting those in need, beautification, and providing seed money for innovative ideas and projects. Donations can be earmarked for any of the three areas.

Disbursements..... \$ 60,506
Principal balance.....\$ 270,238
Income balance..... \$ 36,443

Genesis Community Fund—Established 1998, Three-quarters of the income will be used for scholarships and human services.

Disbursements..... \$ 10,000
Principal balance.....\$ 105,638
Income balance.....\$ 659

George L. Gilmore Fund—Established 1950. The income to be used as the Trustees may from time to time vote; and if at any time special use arises to which in the opinion of the Selectmen the principal of said fund may be applied, then it may be applied upon the vote of the Town Meeting.

Disbursements..... \$ 1,000
Principal balance.....\$ 119,704
Income balance.....\$ 12,244

Civic Improvement / Beautification Funds

Rick Abrams ACROSS Lexington Fund—Established 2013. Three-quarters of the income may be used for improvements to the ACROSS Lexington System.

Principal balance..... \$ 52,374
Income balance.....\$ 3,599

Battle Green Flag Pole Maintenance Fund—Established 2007. The income to provide for the perpetual care of the flag pole located in the center of the Battle Green Common of Lexington.

Principal balance.....\$ 36,260
Income balance.....\$ 4,104

Geneva M. Brown Fund—Established 1947. The income is to be used for improving and beautifying

the common and triangular parcel of land in front of the Masonic Temple.

Principal balance.....\$ 29,480

Income balance.....\$ 2,712

Jack and Betty Eddison Blossom Fund—Established 1993. Three-quarters of the annual net income to be used to help preserve the character and green spaces of Lexington and its Bikeway, through maintenance, new projects, and the planting of flowers and trees

Principal balance.....\$ 102,560

Income balance.....\$ 5,659

Frederick L. Emery Fund—Established 1936. The income is to be used by the Lexington Field and Garden Club for the work of grading, grassing, and keeping in order grass borders lying between sidewalks or footpaths and the driveways on public streets; and in otherwise beautifying the public streets, ways, and places in said Town, preference be given to said objects in order stated.

Disbursements.....\$ 240

Principal balance.....\$ 12,725

Income balance.....\$ 436

Orin W. Fiske-Battle Green Fund—Established 1899. The income is to be used for the maintenance of the Lexington Battle Green or the monuments erected thereon.

Principal balance.....\$ 2,650

Income balance.....\$ 110

Hayes Fountain Fund—Established 1895. The income is to be used for the perpetual care of the fountain and grounds immediately around it.

Principal balance.....\$ 7,919

Income balance.....\$ 329

Richard and Jeanne Kirk Fund—Established 2000. Up to three-quarters of the net income earned and if necessary the principal each year may be used for the maintenance, support and improvement of the Theresa and Roberta Lee Fitness/Nature Path.

Disbursements.....\$ 40,701

Principal balance.....\$ 656,091

Income balance.....\$ 7,698

Teresa and Roberta Lee Fitness Nature Path—Established 1990. The income, and, if necessary, the principal, are to be used by the Town of Lexington Recreation Committee through the Lincoln Park Committee for the work of grading, planting, beautifying, and maintaining the Teresa and Roberta Lee Fitness Nature Path.

Disbursements.....\$ 5,445

Principal balance.....\$ 99,313

Income balance.....\$ 1,271

Lexington Community Playground Fund—Established 1991. The income is to be used by the Lexington Recreation Committee for the work of repairing and maintaining the Lexington Community Playground.

Principal balance.....\$ 17,494

Income balance.....\$ 1,485

Lexington Symphony / Trustees of Public Trusts Centennial Fund—Established 2010 by the Trus-

tees of Public Trusts in concert with the Lexington Symphony to celebrate the 100th anniversary of the Trustees of Public Trusts. Three-quarters of the annual income may be paid to the Lexington Symphony for general operating expenses, musician and staff compensation, facilities rental, marketing and developmental expenses.

Principal balance..... \$ 38,622

Income balance.....\$ 3,050

Everet M. Mulliken Fund—Established 1948. The income is to be used under the supervision of the proper town authorities, for the care of Hastings Park.

Principal balance..... \$ 63,884

Income balance..... \$ 5,257

Edith C. Redman Trust—Established 1928. The income only is to be used and applied for the care and maintenance of the Lexington Common; known as the “Battle Green.”

Principal balance..... \$ 4,681

Income balance..... \$ 194

George O. Smith Fund—Established 1903. The income is to be expended by the Field and Garden Club in setting out and keeping in order shade and ornamental trees and shrubs on the streets and highways in Lexington, or the beautifying of unsightly places in the highways.

Principal balance..... \$ 6,561

Income balance..... \$ 271

George W. Taylor Flag Fund—Established 1931. The income is to be used for the care, preservation, and re-placement of the flagpole on the Battle Green, or for the purchase of new flags; any balance of income is to be used for the care of Lexington Common.

Principal balance..... \$ 11,017

Income balance..... \$ 456

George W. Taylor Tree Fund—Established 1931. The income is to be used for the care, purchase and preservation of trees for the adornment of the Town.

Principal balance..... \$ 20,348

Income balance..... \$ 1,995

Albert Ball Tenney Memorial Fund—Established 1950. The income is to be used to provide nightly illumination of the Lexington Minute Man statue.

Principal balance..... \$ 36,235

Income balance..... \$ 2,912

William Tower Memorial Park Fund—Established 1913. The income is to be applied by the Town for the care, maintenance, and improvements of Tower Park.

Principal balance..... \$ 173,387

Income balance..... \$ 13,711

Celebration Funds

American Legion Celebrations Fund—Established 1982. Three-quarters of the annual net income is to be used towards defraying the town’s cost for the Patriot’s Day, Memorial Day, and Veterans’ Day celebrations.

Principal balance..... \$ 22,944
Income balance..... \$ 1,482

Leroy S. Brown Fund—Established 1940. The income is to be used towards defraying the expense of an appropriate and dignified celebration of the anniversary of the Battle of Lexington.

Principal balance..... \$ 25,903
Income balance..... \$ 1,692

Conservation Funds

Chiesa Farm Conservation Land Trust Fund—Established 2000.

Three-quarters of the net annual income may be spent for plantings, signage, maintenance projects, and land acquisition of abutting land, to help preserve the character of the Chiesa farm conservation area.

Disbursements..... \$ 1,918
Principal balance..... \$ 147,830
Income balance..... \$ 7,588

Dunback Meadow Conservation Fund—Established 2000. Three-quarters of the net income may be used to help preserve the character of the Dunback Meadow conservation area.

Principal balance..... \$ 10,097
Income balance..... \$ 892

Angela/Jere Frick Conservation Land Fund—Established 2012. Three-quarters of the annual net income to be used by the Conservation Commission for planting, signage, maintenance or any other project that focuses on the care and enhancement of conservation land.

Principal balance..... \$ 16,360
Income balance..... \$ 1,192

Gordon/Souza Juniper Hill Fund—Established 1993. Three-quarters of the annual net income shall be used to help preserve the character of Juniper Hill Conservation Land; such income may be spent for plantings, signs, maintenance projects, and land acquisition.

Principal balance..... \$ 73,997
Income balance..... \$ 5,044

Hayden Woods Conservation Fund—Established 1998. Three-quarters of the annual net income shall be used to help preserve the character of the Hayden Woods conservation land; such income may be used for plantings, signs, maintenance projects and land acquisitions.

Principal balance..... \$ 94,999
Income balance..... \$ 5,870

Lexington Nature Trust Fund—Established 1992. The income and, if necessary, the principal, are to be used by the Town of Lexington Conservation Commission for the acquisition, promotion, management and maintenance of its properties.

Disbursements..... \$ 11,904
Principal balance..... \$ 113,926
Income balance..... \$ 14,814

David G. & Joyce Miller Conservation Trust—Established 2004. Up to three-quarters of the net income earned shall be used, when requested by the Conservation Commission, for the promotion,

beautification and management of the Joyce Miller Meadow.

Principal balance.....\$ 17,146

Income balance.....\$ 1,450

Willards Woods Conservation Fund—Established 2000. Three-quarters of the income may be used for plantings, signage, maintenance projects and land acquisition costs for the Willards Woods conservation area.

Principal balance.....\$ 13,657

Income balance.....\$ 1,090

Human Services Funds

Artis Benevolent Fund—Established 2019. To assist residents at the Artis Senior Living Facility who may need financial assistance.

Principal balance.....\$ 50,039

Income balance.....\$ 1,731

Beals Fund—Established 1891. The income is to be expended for the benefit of worthy, indigent, American-born men and women over 60 years of age.

Principal balance.....\$ 13,154

Income balance.....\$ 1,249

Bridge Charitable Fund—Established 1880. The income is to be annually distributed among the deserving poor of Lexington without distinction of sex or religion.

Principal balance.....\$ 61,150

Income balance.....\$ 2,597

Friends of the Lexington Council on Aging, Inc.—Established 1992. The income when requested, shall be used to provide programs and services to benefit older adults in Lexington. Principal may also be used for capital improvements to the Senior Center.

Disbursements.....\$ 8,000

Principal balance.....\$ 345,898

Income balance.....\$ 10,510

Jonas Gammell Trust—Established 1873. The income is to be used by the Board of Public Welfare and by two women Appointed annually for the purpose by the Selectmen in purchasing such luxuries or delicacies for the town poor, wherever located, as are not usually furnished them, and shall tend to promote their health and comfort.

Principal balance.....\$ 3,288

Income balance.....\$ 138

Jack and Sally Gardner Fund—Established 2000. Up to three-quarters of the annual income may be used to support activities endorsed by the Friends of the Council on Aging.

Principal balance.....\$ 48,806

Income balance.....\$ 2,640

Elizabeth Bridge Gerry Fund—Established 1885. The income is to be distributed to the deserving poor of Lexington without distinction of sex or religion.

Principal balance.....\$ 10,915
Income balance.....\$ 810

Harriet R. Gilmore Fund—Established 1892. The income is to be used for the benefit of poor people in Lexington.

Principal balance.....\$ 6,047
Income balance.....\$ 250

Lexington Human Services Fund—Established 1990 to be funded by transfers from other funds administered by the Trustees as well as private contributions, to provide funds for the Lexington Human Services Committee in its mission to help individuals in need.

Disbursements \$ 1,300
Principal balance.....\$ 24,708
Income balance.....\$ 395

Recognition Funds

Matt Allen Memorial Fund—Established 1944 and reestablished 2004 to be used by the Athletic Dept. of Lexington High School for annual awards to boys and girls who have shown unusual faithfulness, effort and sportsmanship in each of five major sports and also for a tablet to be kept in the school as a record of these awards.

Disbursements.....\$ 500
Principal balance.....\$ 13,184
Income balance.....\$ 403

Jessica Bussgang Rosenbloom Skating Prize—Established 2018. The prize is available to a Lexington High School student who is a member of the U.S. Figure Skating Association and is engaged in competitive figure skating.

Disbursements.....\$ 750
Principal balance.....\$ 9,994
Income balance.....\$ 76

Ellalou Dimmock Prize for Vocal Excellence Fund—Established 1997 by The Lexington Council for the Arts. The award recognizes a LHS student, selected by the LHS music faculty, who demonstrates promising vocal ability and/or promotes vocal musical performance in the community.

Principal balance.....\$ 9,090
Income balance.....\$ 470

Dan H. Fenn, Jr. Minuteman Fund—Established 1998. Three-quarters of the annual net income is to be used to fund a grant or award to an individual or group pursuing the study of colonial history, primarily Lexington.

Disbursements.....\$ 750
Principal balance.....\$ 23,765
Income balance.....\$ 819

Charles E. Ferguson Youth Recognition Award Fund—Established 1997 to fund monetary awards to the LHS students receiving the Lexington Youth Award at each Patriot's Day celebration. The recipients are selected by the Youth Commission. The fund was established with moneys left to the town by Charles E. Ferguson, Town Moderator from 1949-1969.

Principal balance.....\$ 22,374
Income balance.....\$ 853

The Michael Fiveash Prize—Established 2014. Three quarters of the annual income shall be transferred to principal. From time to time income may be used to fund a “prize” for either a LHS Teacher or a senior LHS student evidencing Michael’s passion for the classical world.

Principal balance..... \$ 19,927
Income balance..... \$ 1,280

Paul Foley Leadership Fund—Established 1990. This award is made periodically to a member of the administration, faculty, staff, or a volunteer in the Lexington Public School System to recognize and reward his/her outstanding leadership in facilitating a team approach to meeting the educational needs of students, individually or as a group.

Principal balance.....\$ 9,549
Income balance.....\$ 264

Alice Hinkle-Prince Estabrook Award Fund—Established 2004 to place and maintain a physical memorial honoring Prince Estabrook, the African- American soldier and slave who fought as a Patriot on the Battle Green and to fund periodically the Alice Hinkle-Prince Estabrook Award.

Principal balance.....\$ 14,783
Income balance.....\$ 609

Lexington Education Foundation Fund—Established 1989 to promote sound, innovative approaches to enhance excellence in education by funding projects in areas of creative program development, innovative materials, and instructional resource.

Principal balance.....\$ 29,636
Income balance.....\$ 5,496

Lexington High School Music Endowment Fund—Established 2006. 75% of the income will be distributed by FOLMADS to the LHS Music Dept. to be used at the discretion of the faculty to benefit the students.

Disbursements\$ 2,200
Principal balance.....\$ 105,354
Income balance.....\$ 3,309

Millennium Arts Fund—Established 2000. Three-quarters of the net income shall be paid from time to time to. Organizations or Individuals related to the Arts in Lexington, Appropriateness of each grant shall be made by The Trustees of Public Trust.

Principal balance.....\$ 13,896
Income balance.....\$ 1,591

Jacquelyn R. Smith Memorial Internship Fund—Established 1993. Three-quarters of the annual net income is to be used to help professionals gain valuable work experience and explore career options within local government.

Principal balance.....\$ 192,650
Income balance.....\$ 10,370

S. Lawrence Whipple History Fund—Established 1996 by his many friends in honor of “Larry” Whipple. The prize will be awarded to a Lexington resident currently attending a public or private secondary school or college who has demonstrated a genuine affinity for this community and has made a signifi-

cant contribution to a better understanding of Lexington's past.

Principal balance.....\$ 28,438

Income balance.....\$ 1,595

Carl F. Valente and Maureen G. Valente Public Service Fund—Established 2019 to be used for paid internships of up to 1 year or to support graduate academic programs for Lexington residents in Public Administration.

Principal balance.....\$ 13,621

Income balance.....\$ 5,510

Scholarship Funds

Brian Adley Scholarship Fund—Established 2019. Three-quarters of the annual net income to be awarded to a Lexington High School senior who was employed during the school year and held a leadership position (sports, academic, or other extracurricular).

Disbursements.....\$ 500

Principal balance.....\$ 25,167

Income balance.....\$ 99

Sangwook Ahn Memorial Scholarship Fund—Established 1998. Three-quarters of the annual net income is to be awarded to a Lexington High School senior whose life encompasses a joyful display of zest, a respect for all, a striving for excellence, and service towards others.

Disbursements.....\$ 1,000

Principal balance.....\$ 36,867

Income balance.....\$ 28

Charles D. Aker Family Memorial Scholarship Fund—Established 1998. Three-quarters of the annual net income to be awarded to a Lexington High School senior who must have held a responsible position on a sports team (other than a player) for at least two years.

Principal balance.....\$ 10,562

Income balance.....\$ 337

Quinn Amsler Memorial Scholarship Fund— Established 2016. To fund a scholarship for a graduate of LHS or MMRVTS who is financially challenged, impacted by cancer, a medical condition or mental disability.

Disbursements.....\$ 300

Principal balance.....\$ 51,805

Income balance.....\$ 1,346

Bass DiDomenico Scholarship Fund—Established 2002. An award is to be made each year to a graduate of LHS who plans to major in music or music education.

Disbursements.....\$ 3,000

Principal balance.....\$ 43,788

Income balance.....\$ 303

Bathon Family Scholarship Fund—Established 2006. Three-quarters of the annual income is to be used to fund a scholarship(s) to a Lexington resident who graduates from LHS, Minuteman Tech or Lexington Christian Academy. Recipients must have strong technical skills and attend Villanova Univ. or a post-secondary school in the N.E. states.

Principal balance.....\$ 8,424
Income balance.....\$ 348

Hallie C. Blake Fund—Established 1920. The income is to be used annually in cash prizes, for example a scholarship to two seniors (a boy and a girl) of Lexington High School, who by example and influence have shown the highest qualities of leadership, conduct, and character and who possess, in the largest measure, the good will of the student body.

Principal balance.....\$ 11,392
Income balance.....\$ 368

B O L T—Established 2000. Three-quarters of the annual income is to fund scholarships for graduating LHS students who have been on either the boys or girls the track teams.

Principal balance.....\$ 8,742
Income balance.....\$ 661

Anne E. Borghesani Memorial Prize—Established 1990. Three-quarters of the annual net income is to be awarded to a woman in the senior class of Lexington High School who has demonstrated a commitment to the community.

Principal balance.....\$ 122,099
Income balance.....\$ 4,441

Evelyn T. Brega Foreign Studies Scholarship Fund— Established 2017. To award a student of LHS who is intending to pursue an education in international studies or foreign language and culture.

Principal balance.....\$ 10,194
Income balance.....\$ 728

Pauline Briggs Memorial Scholarship Fund—Established 2004. Three-quarters of the income may be used to fund a need-based scholarship to graduates of Minuteman Regional High School.

Principal balance.....\$ 45,325
Income balance.....\$ 1,855

James Cataldo Scholarship Fund—Established 2005. Three-quarters of the income may be used to fund need-based scholarships to children of a Lexington Town Employee who have graduated from either Lexington High School or Minuteman Regional High School.

Principal balance.....\$ 14,395
Income balance.....\$ 460

Robert and Edith Cataldo Family Scholarship Fund in Memory of Jerie Cataldo DeAngelis—Established 2004. Up to three-quarters of the set income shall fund scholarships for a graduate of Lexington High School who demonstrates financial need and is committed to teaching, esp. those with learning disabilities.

Disbursements.....\$ 1,500
Principal balance.....\$ 53,247
Income balance.....\$ 161

Robert Parker Clapp Fund—Established 1936. Income is to provide two prizes for pupils of Lexington High School, one for excellence in speaking and the other for excellence in composition, or for scholarships.

Principal balance.....\$ 3,568
Income balance.....\$ 147

Bettie Clarke Scholarship Fund—Established 1993. Three-quarters of the annual net income to be awarded to a Lexington senior at Lexington High School or Minuteman Regional High School, who joyously, intelligently and creatively participates in community public service, and has demonstrated a respect for all points of view.

Disbursements.....\$ 1,000
Principal balance.....\$ 26,053
Income balance.....\$ 155

Norman P. Cohen Scholarship Fund—Established 2002. Three-quarters of the annual net income is to be awarded to a Lexington resident who is a graduate of either Lexington High School or Minuteman Regional High School and has shown evidence of financial need.

Disbursements.....\$ 100
Principal balance.....\$ 15,492
Income balance.....\$ 493

Miller D Chandler Crocker Family Scholarship—Established 1973. Three-quarters of the annual net income is to be awarded to a Lexington High School senior, preferably one who graduated from Bridge School, has financial need, loves family, and is involved in community and school activities.

Principal balance.....\$ 10,816
Income balance.....\$ 345

Nan and Ray Culler Scholarship Fund—Established 1998. Three-quarters of the annual net income is to be awarded to graduates of Lexington High School who are residents of Lexington at the time of their graduation.

Disbursements.....\$ 2,050
Principal balance.....\$ 84,801
Income balance.....\$ 639

Dailey Farm Scholarship Fund— Established 2017. To fund scholarships to graduates of LHS or MMRVTC (preferably) for students who are financially challenged, are planning to further his or her education in the trades or agriculture, is the child of a town employee and might attend UMASS at Stockbridge or the Peterson school.

Principal balance.....\$ 26,449
Income balance.....\$ 844

Scott Davidson Family Scholarship Fund—Established 2008. Three-quarters of the annual net income is to be awarded to a graduate of LHS who plans to attend a post-secondary accredited school/college; who had a keen curiosity about science, history or music and who has made a positive contribution to his or her community, family and friends.

Principal Balance\$ 11,670
Income balance.....\$ 379

The Dean/Hughsted Scholarship Fund—Established 2012 to fund scholarships for graduates with financial need, who are planning to further their education at an accredited junior or community college; a college or university.

Principal balance.....\$ 12,292
Income balance.....\$ 392

June Denk Fund—Established 1994. Three-quarters of the annual net income is to be used to award a scholarship and book selected by the Principal of Lexington High School to a graduating senior who either volunteered in the Student Library or made extensive use of the Student Library.

Disbursements.....\$ 2,000
Principal balance.....\$ 75,340
Income balance.....\$ 412

Earl and Elsie Dooks Scholarship Fund—Established 2000. Three-quarters of the income shall fund a scholarship(s) to a Lexington High School graduate who is planning to study and enter the field of teaching.

Disbursements.....\$ 1,000
Principal balance.....\$ 21,904
Income balance.....\$ 692

Mickey Finn Scholarship Fund—Established 1996 by the family and friends of Mickey Finn who was a President of the Lexington Little League, a coach, and mentor of many Lexington youth. The scholarship is to be awarded to a graduating senior who participated in Lexington Little League or Girls' Softball.

Principal balance.....\$ 14,627
Income balance.....\$ 470

William P. and Wilma “Billie” Q. Fitzgerald Scholarship Fund—Established 1998 To be awarded to a Lexington High School senior who has shown positive growth in his or her athletic abilities and is recognized as a good person.

Disbursements.....\$ 900
Principal balance.....\$ 31,825
Income balance.....\$ 119

Charles E. French Medal Fund—Established 1905. The income is to be used annually to purchase silver medals (or a scholarship) to be distributed to pupils in the senior high school for the best scholarship.

Principal balance.....\$ 10,166
Income balance.....\$ 422

Robin S. Glabe Scholarship Fund—Established 2014. Three quarters of the annual Net Income to fund scholarships for graduate of Lexington High School to further their education at an accredited junior or Community college, a college or university. Financial need should be considered.

Principal balance.....\$ 13,414
Income balance.....\$ 430

Nancy Gordon Memorial Scholarship Fund—Established 2002. Three-quarters of the annual net income shall be awarded to a graduate of either Lexington High School or Minuteman Regional High School who demonstrates financial need and is going to pursue a degree in education.

Principal balance.....\$ 9,634
Income balance.....\$ 397

Mary P. Grace Scholarship Fund—Established 1998. Three-quarters of the annual net income is to

fund scholarships.

Principal balance.....\$ 16,906
Income balance.....\$ 542

Harrington Memorial Fund—To be used by the School Committee of Lexington to provide scholarships for needy children.

Disbursements.....\$ 2,500
Principal balance.....\$ 86,839
Income balance.....\$ 279

Heritage Scholarship Fund—Established 1999. Three-quarters of the annual net income is to be awarded to a Lexington High School graduate(s) who is a resident of Lexington, has demonstrated financial need and has done his or her work conscientiously while not necessarily being in the top ten percent of the class.

Disbursements.....\$ 10,000
Principal balance.....\$ 321,374
Income balance.....\$ 1,067

Jacqueline Toye Hoiriis Scholarship Fund—Established 2001. Three-quarters of the annual net income is to be awarded annually to a Lexington High School or Minuteman Regional High School graduate, who is a resident of Lexington, has been a member of the Haydenette Precision Skating Team, and has been accepted at a college or university.

Principal balance.....\$ 13,947
Income balance.....\$ 450

Richard Isenberg Scholarship Fund—Established 1986. Three-quarters of the annual net income is to be awarded annually to a member of the junior or senior class of Lexington High School who has demonstrated excellence in sports writing.

Disbursements.....\$ 1,000
Principal balance.....\$ 38,033
Income balance.....\$ 219

George E. Jansen Scholarship Fund—Established 2005. Three-quarters of the income may be used to fund need-based scholarships to graduate of Minuteman Regional High School.

Principal balance.....\$ 10,123
Income balance.....\$ 420

Gladys & Arthur Katz Scholarship—Established 2005. Three-quarters of the income may be used to fund need-based scholarships to a graduate of Lexington High School or Minuteman Regional High School.

Disbursements.....\$ 400
Principal balance.....\$ 17,388
Income balance.....\$ 111

LHS Class of 1938—Established 1998. Three-quarters of the annual net income is to be awarded annually to two seniors of LHS, (a boy and a girl) with financial need who have shown high quality of leadership and character.

Principal balance.....\$ 13,501
Income balance.....\$ 431

LHS Class of 1953/June Wilson Kennedy Fund—Established 2000. Beginning in 2003 three-quarters of the annual net income shall be awarded to a student who has demonstrated financial need and worked conscientiously and to the best of his or her ability without necessarily achieving a high level of academic standing.

Disbursements.....\$ 4,000
Principal balance.....\$159,515
Income balance.....\$ 1,109

Lexington High School Class of 1954/Lawrence G. Movsessian Memorial Scholarship Fund—Established 2000. Up to three-quarters of the income shall fund need-based scholarships to graduates of Lexington High School.

Disbursements.....\$ 1,200
Principal balance.....\$ 33,622
Income balance.....\$ 52

Lexington High School Class of 1976 Fund—Established 2006. Three-quarters of the income shall fund a scholarship to a graduate of LHS who contributed to the well-being of the town or who served in a leadership role.

Principal balance.....\$ 12,707
Income balance.....\$ 1,444

Lexington High School Class of 1996 Scholarship Fund—Established 1996. Three-quarters of the income may be used to fund need-based scholarships to graduates of Lexington High School.

Principal balance.....\$ 9,297
Income balance.....\$ 384

Lexington Outlook Club/Bessie and Gabriel Baker Scholarship Fund—Established 1989. Three-quarters of the annual net income is to be awarded to women in the senior class of Lexington High School who are going to college.

Disbursements.....\$ 500
Principal balance.....\$ 21,417
Income balance.....\$ 183

Lexington Outlook Club Scholarship Fund—Established 1902. Three-quarters of the annual net income is to be awarded to women in the senior class of Lexington High School who are going to college.

Disbursements.....\$ 1,000
Principal balance.....\$ 37,833
Income balance.....\$ 209

Lexington Outlook Club/Maxine Francis Warnecke Scholarship Fund—Established 1986. Three-quarters of the annual net income is to be awarded to women in the senior class of Lexington High School who are going to junior college or college, who need financial assistance, and who have made a commitment to pursue a career in medicine or science.

Principal balance.....\$ 315,112
Income balance.....\$ 10,119

Lexington Scholarship Fund—Established 1956 to give financial awards to deserving Lexington students to be applied to the cost of their post-secondary undergraduate education.

Disbursements \$ 51,421
Principal balance.....\$ 287,813
Income balance.....\$ 121,785

Lexington Police Children’s Scholarship Fund—Established 2000. Three-quarters of the income is to fund scholarship(s) for children of currently active Lexington Police officers.

Principal balance.....\$ 11,866
Income balance.....\$ 2,084

Lexington Police Scholarship Fund—Established 2000. Three-quarters of the income may be used to fund need based scholarship(s) to a graduate(s) of Lexington High School, preferably those planning to enter the field of law enforcement.

Principal balance.....\$ 14,694
Income balance.....\$ 1,134

Christine Martin Scholarship Fund—Established 1999. Three-quarters of the annual net income is to be awarded to a senior at Lexington High School who plans to pursue a career working with children and has a history of volunteer work and/or has been active in the fight to prevent drinking and driving.

Disbursements..... \$ 1,000
Principal balance.....\$ 31,501
Income balance.....\$ 234

Carolyn M. McCabe Memorial Scholarship Fund—Established 1986. Three-quarters of the annual net in-come is to be awarded to a woman in the senior class of Lexington High School who was a varsity athlete and who demonstrated aspects of Carolyn’s character, i.e. good sportsmanship, inspired competition, spirit and fun. Nominations must be made by a teammate or coach.

Disbursements \$ 1,000
Principal balance.....\$ 101,065
Income balance.....\$ 4,515

Arlene and Claire McDonough Memorial Scholarship Fund—Established 2010 to be awarded to a graduate of Lexington High School planning to go into the field of education and has evidenced financial need.

Disbursements.....\$ 1,000
Principal balance.....\$ 33,941
Income balance.....\$ 87

Robert & Mary McNamara Family Scholarship Fund in Memory of Edward Joseph McNamara, Jr.—Established 2004. Three-quarters of the income may be used to fund need based scholarships to a graduate of Lexington High School who was a member of the football team and a resident of Lexington.

Principal balance.....\$ 14,729
Income balance.....\$ 427

Leo P. McSweeney Scholarship Fund—Established 2004 to fund scholarships to a graduate of LHS, who must be a current resident of Lexington and have demonstrated community involvement and preferably is a direct descendent of an elected Town official, preferably a Selectman. Up to three quarters of the annual net income may be spent.

Disbursements.....\$ 261
Principal balance.....\$ 12,006
Income balance.....\$ 384

Srinivasu Meka Scholarship Fund—Established 1996 by the family and friends of Srinivasu Meka, a member of the LHS Class of 1991 who died in 1994. The recipient must have at least a 3.0 average, have been involved in student council or sports, and is planning to attend a 4-year college or university.

Disbursements.....\$ 950
Principal balance.....\$ 36,480
Income balance.....\$ 254

Richard "Dick" Michelson Scholarship Fund—Established 2018 by the family to honor Richard Michelson. Awarded to a student of Lexington High School or Minuteman Regional High School, who has demonstrated a respect for Lexington as a "community".

Disbursements.....\$ 430
Principal balance.....\$ 19,857
Income balance.....\$ 639

Dominic and Assunta Modoono Family Scholarship Fund—Established 2000. Up to three-quarters of the income earned shall fund scholarship(s) on a need-based basis to graduate(s) of Lexington High School or Minuteman Regional High School. Recipients should have selflessly, enthusiastically, and creatively served their school and community.

Disbursements.....\$ 25,000
Principal balance.....\$ 932,267
Income balance.....\$ 5,264

William Stetler Nichols Fund—Established 2015. Three quarters of the annual net income to be awarded to a graduate of Lexington High School with financial need who has a knowledge and passion for literature and drama.

Principal balance.....\$ 14,230
Income balance.....\$ 445

James H. Nolan, Jr. Scholarship Fund—Established 2011 to be awarded to a female graduate of Lexington High School.

Principal balance.....\$ 10,746
Income balance.....\$ 343

Amanda Payson Scholarship Fund—Established 1933. Three-quarters of the annual net income shall be awarded to female graduates of LHS who demonstrates financial need.

Disbursements.....\$ 10,000
Principal balance.....\$ 410,690
Income balance.....\$ 3,129

Virginia M. Powers Scholarship Fund—Established 1995. Three-quarters of the annual net income is to be awarded to a woman student with financial need who evidences a seriousness of purpose, a clear sense of responsibility, coupled with humility and respect for others.

Principal balance.....\$ 20,775
Income balance.....\$ 663

Elsa W. Regestein Award Fund—Established 1933 by Marcia Dane. The income to be used for awards to a member of the senior class of the Lexington High School who has done school work conscientiously and creditably and who, in the judgment of the faculty, deserves public commendation for

carrying on at the same time, either in or out of school, a worthwhile activity or employment which has not been given other recognition.

Principal balance.....\$ 10,858

Income balance.....\$ 591

Merion Ritter Scholarship Fund—Established 2016 by the family of Merion Ritter. Three-quarters of the income to be used to fund a scholarship to be awarded to a graduate of LHS or Minuteman Regional High School, who is or is planning to study Science/preferably Environmental Science. Preference will be given to a student attending or planning to attend Boston College or Connecticut College.

Principal balance.....\$ 11,023

Income balance.....\$ 356

Morton L. Salter Scholarship Fund—Established 2000. Three-quarters of the income shall fund need-based scholarships.

Disbursements.....\$ 5,000

Principal balance.....\$ 202,062

Income balance.....\$ 1,549

Dorothea Schmidt-Penta Memorial Scholarship Fund—Established 1980. Three-quarters of the income to be awarded to a Lexington High School senior planning to enter the field of health service.

Principal balance.....\$ 10,873

Income balance.....\$ 385

Mary and August Schumacher Fund—Established 1988. Three-quarters of the income is to be used annually to fund two scholarships, of equal value, to seniors at Lexington High School who have been accepted to an accredited college, have worked diligently on academic studies while perhaps not being in the top ten percent of the class, and who have a need for funds to obtain a college education.

Principal balance.....\$ 148,426

Income balance.....\$ 4,690

Paul A. Serbin Scholarship Fund—Established 1982 to be awarded to a graduate of Lexington High School who is an all-around scholar, a definite achiever, well-rounded, worked to earn money for college and could be called “an unsung hero”.

Principal balance.....\$ 42,503

Income balance.....\$ 1,352

Foster Sherburne and Tenney Sherburne Fund—Established 1956. The net income from said fund is to be awarded annually to assist in the education of deserving young men or women living in Lexington.

Principal balance.....\$ 46,697

Income balance.....\$ 1,561

Shire Scholarship Fund—Established 2009. Three-quarters of the income shall fund a scholarship to be given to a graduate of Lexington High School or Minuteman Regional Technical School. Recipient must be a resident of Lexington, and be a major in or planning to major in one of the Life Sciences.

Principal balance.....\$ 22,722

Income balance.....\$ 625

George O. Smith Scholarship Fund—Established 1905 to be used for “furnishing of a technical education to graduates of the high school in Lexington, who were born in that town.” The scholarship has been modified to those whose parents were living in Lexington at time of birth and fields of study

broadened to engineering, physical science or related fields.

Disbursements.....\$ 10,000
Principal balance.....\$ 503,062
Income balance.....\$ 6,147

Emily and Frank Smiddy Scholarship Fund—Established 2019. To fund need based scholarships for students graduating from Lexington High School or Minuteman Tech, intending to study in STEM (Science, Technology, Engineering and Math).

Principal balance.....\$ 9,454
Income balance.....\$ 94

Howard A. and Elaine L. Smith Scholarship Fund - Established 2017. Three quarters of the income to be awarded to a graduate of Lexington High School or Minuteman Technical High School who has shown financial need, the skills and initiative to merit higher education which may be college or a technical school.

Principal balance.....\$ 10,171
Income balance.....\$ 422

Mary Sorenson Memorial Fund—Established 1969. Three-quarters of the annual net income to be awarded to graduating seniors in need of financial assistance.

Principal balance.....\$ 11,415
Income balance.....\$ 359

J. Stavenhagen Family Scholarship Fund—Established 2000. Up to three-quarters of the income earned shall fund need based scholarship(s) to student(s) who have worked conscientiously to the best of their ability without necessarily achieving high academic standing.

Principal balance.....\$ 18,620
Income balance.....\$ 600

Ellen A. Stone Fund—Established 1890. The accrued interest to be paid to the school committee who are to employ it in aiding needy and deserving young women of Lexington in obtaining a higher education.

Principal balance.....\$ 11,265
Income balance.....\$ 360

Steven Teitelbaum Memorial Scholarship Fund—Established 2000. Three-quarters of the annual net income to be awarded to a male senior, graduating from LHS planning to attend a two or four year college or university, and planning to participate in post High School athletics. Recipient must have been a member of varsity athletic teams in at least two different sports, one of which must have been football or hockey.

Principal balance.....\$ 41,969
Income balance.....\$ 3,695

Richard S. Townsend Scholarship Fund—Established 1997 to fund scholarships for male graduates of Lexington High School who have financial needs.

Principal balance.....\$ 9,230
Income balance.....\$ 381

Michael Wagner Education Fund—Established 1999. Three-quarters of the annual net income shall be awarded to a student at Lexington High School who has done much to promote the art of technology

in the classroom, or has aided others in the system to effectively utilize computer technology.

Principal balance.....\$ 13,443

Income balance.....\$ 432

Charles Lyman Weld Fund—Established 1946. The entire fund, both principal and income are available upon a vote of the town, for educational purposes, a chapel at Westview Cemetery, or scholarships.

Principal balance.....\$ 18,372

Income balance.....\$ 599

Edward & Virginia Williams Scholarship Fund—Established 2002. Up to three-quarters of the income earned shall fund need based scholarship to students who have worked diligently and demonstrated excellent community involvement and/or service.

Principal balance.....\$ 89,116

Income balance.....\$ 2,457

Alan B. Wilson Memorial Scholarship Fund—Established 2008. Three-quarters of the annual net income is to be used to award a scholarship to a graduate of Lexington High School or Minuteman Regional Vocational Technical School. Recipient must be a resident of Lexington, must demonstrate financial need and may attend a one or two year technical program school.

Principal balance.....\$ 86,888

Income balance.....\$ 2,718

Edwin B. Worthen Family Scholarship Fund—Established 2010. Shall be awarded to a graduate(s) of Lexington High School who must evidence financial need, have demonstrated an interest in Lexington History by performing community service work for the Lexington Historical Society or for the town for at least two years.

Disbursements.....\$ 2,000

Principal balance.....\$ 66,263

Income balance.....\$ 121

Sevag Yazijian Memorial Scholarship Fund—Established 1995. Three-quarters of the annual net income is to be awarded to a Lexington High School senior planning to become a physician, who has demonstrated consistent academic improvement, possessed aspects of Sevag's easy-going personality, is dedicated to family, friends and community, evidences a desire to see others happy, and shows pride in an ethnic heritage.

Principal balance.....\$ 11,696

Income balance.....\$ 392

Cemetery Funds

Monroe Cemetery Fund—Income is to be used in the maintenance of Monroe Cemetery.

Disbursements.....\$ 10,213

Principal balance.....\$ 412,356

Income balance.....\$ 4,390

Westview Cemetery Perpetual Care Fund—Income is to be used in the maintenance of Westview Cemetery.

Disbursements\$ 80,871
Principal balance.....\$ 3,314,555
Income balance.....\$ 34,913

Charles E. French Colonial Cemetery Fund—Established 1905. The annual income to be devoted to the care of the older part of the cemetery in which repose the remains of Rev. John Hancock and wife.

Principal balance.....\$ 29,980
Income balance.....\$ 2,955