



# Town of Lexington

## FY2017 Budget Process

	July	August	September	October	November	December	January	February	March	April	May	June
<b>Elections</b>												
<b>Town Meeting</b>												
<b>Town Manager</b>												
<b>Summit</b>				I	II	III	IV V	VI				
<b>BOS</b>												
<b>School Cmte.</b>												
	Calendar Year 2015						Calendar Year 2016					

### Important Dates

<p><b>August 2015</b> Issuance of Capital and Operating Budget Guidelines</p>		
<p><b>October 2015</b> Summit I - Financial Indicators &amp; Projections Discuss Guidelines and Drivers Town Manager Review of Capital Budget Requests</p>		October 8th
I		
<p><b>November 2015</b> Summit II - Revenue Projection and Allocation Town Manager Review of Operating Budget Requests</p>		November 12th
II		
<p><b>December 2015</b> Municipal Budget Workshops with Selectmen School Committee Hearings on Budget Summit III - Revenue Allocation</p>		December 10th
III		
<p><b>January 2016</b> Submittal of FY2017 Superintendent's Recommended Budget to SC Submittal of FY2017 Manager's Recommended Budget to BOS</p>		January 5th January 11th
IV		
<p><b>February 2016</b> Summit V - Comment and Budget Deliberations Board of Selectmen Vote on the FY2017 Recommended Budget Budget Decisions and Deliberations Concluded FY2017 Recommended Budget submitted to Town Meeting</p>		February 11th February 22nd February 29th
VI		
<p><b>March 2016</b> Municipal Election Town Meeting Commences Budget Presentations by Town Manager and Superintendent</p>		March 1st March 21st March 23rd (tent.)
<p>Town Meeting Begins Budget Deliberations</p>		March 28th (tent.)

# Section I Budget Overview

Town of Lexington, Massachusetts

## Summary of Revenues and Expenditures

The summary below shows revenues & expenditures for the Town of Lexington for FY 2014-2017. It reflects actual results of FY2014 and FY2015, FY2016 estimated revenues and budgeted expenditures submitted to the Department of Revenue for the certification of the FY2016 tax rate, and the budget recommendations of the Board of Selectmen and School Committee for FY2017 budget and projected revenues to support those recommendations.

<b>Revenue Summary</b>	FY2014 Actual	FY2015 Actual	FY2016 Recap	FY2017 Projected
Tax Levy	\$ 141,842,484	\$ 148,212,539	\$ 154,750,150	\$ 161,138,273
State Aid	\$ 10,214,580	\$ 11,193,462	\$ 11,568,637	\$ 11,804,630
Local Receipts	\$ 14,909,146	\$ 13,756,778	\$ 11,682,878	\$ 12,130,550
Local Receipts not shown on Recap	\$ -	\$ -	\$ 197,336	\$ -
Available Funds	\$ 12,473,510	\$ 11,012,293	\$ 15,654,839	\$ 13,120,492
Other Available Fund: Use of Capital Stabilization Fund	\$ -	\$ 919,000	\$ 620,567	\$ 710,000
Revenue Offsets	\$ (1,644,621)	\$ (2,492,221)	\$ (2,905,154)	\$ (1,943,061)
Enterprise Funds (Indirect)	\$ 1,497,405	\$ 1,487,905	\$ 1,617,576	\$ 1,629,135
<b>Total General Fund</b>	<b>\$ 179,292,504</b>	<b>\$ 184,089,756</b>	<b>\$ 193,186,829</b>	<b>\$ 198,590,019</b>
<b>General Fund Expenditure Summary</b>				
Education				
Lexington Public Schools	\$ 79,964,816	\$ 85,272,801	\$ 92,060,316	\$ 97,293,299
Minuteman Regional School	\$ 1,474,265	\$ 1,244,384	\$ 1,172,736	\$ 1,377,449
<i>sub-total Education</i>	\$ 81,439,081	\$ 86,517,185	\$ 93,233,052	\$ 98,670,748
Municipal Departments	\$ 29,861,518	\$ 32,060,702	\$ 33,594,270	\$ 34,536,720
Shared Expenses				
Benefits & Insurance	\$ 26,780,824	\$ 27,637,044	\$ 32,423,749	\$ 33,607,231
Debt (within-levy)	\$ 5,409,996	\$ 6,523,281	\$ 7,212,135	\$ 7,199,028
Reserve Fund	\$ -	\$ -	\$ 900,000	\$ 900,000
Facilities	\$ 9,667,013	\$ 9,894,474	\$ 10,078,631	\$ 10,002,416
<i>sub-total Shared Expenses</i>	\$ 41,857,833	\$ 44,054,799	\$ 50,614,515	\$ 51,708,675
Capital				
Cash Capital	\$ 6,919,202	\$ 5,958,117	\$ 4,642,987	\$ 5,554,789
<i>sub-total Capital</i>	\$ 6,919,202	\$ 5,958,117	\$ 4,642,987	\$ 5,554,789
Other				
Other (allocated)	\$ 8,661,056	\$ 7,049,726	\$ 10,904,668	\$ 7,147,759
Other (unallocated)	\$ -	\$ -	\$ -	\$ 971,328
<i>sub-total Other</i>	\$ 8,661,056	\$ 7,049,726	\$ 10,904,668	\$ 8,119,087
<b>Total General Fund</b>	<b>\$ 168,738,690</b>	<b>\$ 175,640,529</b>	<b>\$ 192,989,492</b>	<b>\$ 198,590,020</b>
<b>Surplus/(Deficit)</b>	<b>\$ 10,553,814</b>	<b>\$ 8,449,227</b>	<b>\$ 197,337</b>	<b>\$ (0)</b>

# Section I Budget Overview

Town of Lexington, Massachusetts

## Summary of Revenues and Expenditures (continued)

<b>Revenue Summary</b>	FY2014 Actual	FY2015 Actual	FY2016 Recap	FY2017 Projected
Other Expenses				
Revolving Funds	\$ 2,432,270	\$ 2,292,723	\$ 3,096,176	\$ 3,434,532
Grants	\$ 95,286	\$ 109,683	\$ 103,184	\$ 125,161
CPA	\$ 7,401,515	\$ 4,907,460	\$ 6,196,761	\$ 4,838,365
<i>sub-total Other Expenses</i>	\$ 9,929,071	\$ 7,309,866	\$ 9,396,121	\$ 8,398,058
Enterprise Funds (Direct)				
Water	\$ 7,835,386	\$ 8,394,546	\$ 9,124,336	\$ 9,890,441
Wastewater (Sewer)	\$ 8,637,738	\$ 8,928,944	\$ 8,673,199	\$ 8,938,082
Recreation and Community Programs	\$ 1,711,881	\$ 1,739,367	\$ 2,601,831	\$ 2,626,287
Cash Capital	\$ 1,211,750	\$ 2,054,000	\$ 2,667,500	\$ 463,000
<i>sub-total Enterprise Funds</i>	\$ 19,396,755	\$ 21,116,857	\$ 23,066,866	\$ 21,917,810
Exempt Debt				
Municipal	\$ 1,846,167	\$ 1,949,180	\$ 1,770,938	\$ 1,333,625
School	\$ 5,081,487	\$ 5,474,152	\$ 6,553,758	\$ 7,831,155
<i>sub-total Exempt debt</i>	\$ 6,927,654	\$ 7,423,332	\$ 8,324,697	\$ 9,164,780
<b>Total Other Expenses</b>	<b>\$ 36,253,480</b>	<b>\$ 35,850,055</b>	<b>\$ 40,787,683</b>	<b>\$ 39,480,648</b>
<b>Total Expenses</b>	<b>\$ 204,992,170</b>	<b>\$ 211,490,584</b>	<b>\$ 233,777,176</b>	<b>\$ 238,070,667</b>

# Section I Budget Overview

Town of Lexington, Massachusetts

## Program Summary

ELEMENT	DESCRIPTION	A	B	C	D	E	F
		FY2014 Actual	FY2015 Actual	FY2016 Restated	FY2017 Recommended	(D-C) Change \$	(E/C) Change %
<b>Operating Budget- General Fund Expenses</b>							
<u>Program 1000: Education</u>							
1100	Lexington Public Schools	\$ 79,964,816	\$ 85,272,801	\$ 92,060,316	\$ 97,293,299	\$ 5,232,983	5.68%
1200	Regional Schools	\$ 1,474,265	\$ 1,244,384	\$ 1,172,736	\$ 1,377,449	\$ 204,713	17.46%
<b>Total Education</b>		<b>\$ 81,439,081</b>	<b>\$ 86,517,185</b>	<b>\$ 93,233,052</b>	<b>\$ 98,670,748</b>	<b>\$ 5,437,696</b>	<b>5.83%</b>
<u>Program 2000: Shared Expenses</u>							
2110	Contributory Retirement	\$ 4,717,542	\$ 4,919,154	\$ 5,255,537	\$ 5,505,537	\$ 250,000	4.76%
2120	Non-Contributory Retirement	\$ 13,087	\$ 13,447	\$ 13,810	\$ 13,837	\$ 27	0.19%
2130	Employee Benefits (Hlth/Dental/Life/Medicare)	\$ 20,726,889	\$ 21,173,375	\$ 25,250,981	\$ 26,239,240	\$ 988,259	3.91%
2140	Unemployment	\$ 217,608	\$ 238,470	\$ 200,000	\$ 200,000	\$ -	0.00%
2150	Workers' Comp. (MGL Ch. 40, Sec. 13A&13C)*	\$ 360,179	\$ 402,508	\$ 643,112	\$ 747,665	\$ 104,553	16.26%
2160	Property & Liability Insurance	\$ 706,487	\$ 802,581	\$ 860,309	\$ 675,952	\$ (184,357)	-21.43%
2170	Uninsured Losses (MGL Ch. 40, Sec. 13)*	\$ 39,033	\$ 87,510	\$ 200,000	\$ 225,000	\$ 25,000	12.50%
	<i>sub-total 2100 Benefits</i>	<i>\$ 26,780,824</i>	<i>\$ 27,637,044</i>	<i>\$ 32,423,749</i>	<i>\$ 33,607,231</i>	<i>\$ 1,183,482</i>	<i>3.65%</i>
2210	Payment on Funded Debt	\$ 4,657,772	\$ 5,490,412	\$ 5,169,842	\$ 5,904,336	\$ 734,494	14.21%
2220	Interest on Funded Debt	\$ 694,599	\$ 971,079	\$ 939,550	\$ 1,039,068	\$ 99,519	10.59%
2230	Temporary Borrowing	\$ 57,625	\$ 61,790	\$ 1,102,743	\$ 255,624	\$ (847,119)	-76.82%
	<i>sub-total 2200 Debt Services</i>	<i>\$ 5,409,996</i>	<i>\$ 6,523,281</i>	<i>\$ 7,212,135</i>	<i>\$ 7,199,028</i>	<i>\$ (13,106)</i>	<i>-0.18%</i>
2310	Reserve Fund	\$ -	\$ -	\$ 900,000	\$ 900,000	\$ -	0.00%
	<i>sub-total 2300 Reserve Fund</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ 900,000</i>	<i>\$ 900,000</i>	<i>\$ -</i>	<i>0.00%</i>
2400	Facilities	\$ 9,667,013	\$ 9,894,474	\$ 10,078,631	\$ 10,002,416	\$ (76,215)	-0.76%
<b>Total Shared Expenses</b>		<b>\$ 41,857,833</b>	<b>\$ 44,054,799</b>	<b>\$ 50,614,515</b>	<b>\$ 51,708,675</b>	<b>\$ 1,094,160</b>	<b>2.16%</b>
<u>Program 3000: Public Works</u>							
				\$ 10,098,631			
3100-3500	DPW Personal Services	\$ 3,664,252	\$ 3,997,277	\$ 3,837,510	\$ 3,948,781	\$ 111,270	2.90%
3100-3500	DPW Expenses	\$ 5,221,298	\$ 5,369,351	\$ 4,995,158	\$ 5,083,458	\$ 88,300	1.77%
<b>Total Public Works</b>		<b>\$ 8,885,551</b>	<b>\$ 9,366,628</b>	<b>\$ 8,832,668</b>	<b>\$ 9,032,239</b>	<b>\$ 199,571</b>	<b>2.26%</b>
<u>Program 4000: Public Safety</u>							
4100	Law Enforcement Personal Services	\$ 5,481,197	\$ 5,580,343	\$ 5,920,136	\$ 5,931,169	\$ 11,033	0.19%
4100	Law Enforcement Expenses	\$ 689,831	\$ 733,024	\$ 821,269	\$ 843,373	\$ 22,104	2.69%
	<i>sub-total 4100 Law Enforcement</i>	<i>\$ 6,171,028</i>	<i>\$ 6,313,367</i>	<i>\$ 6,741,405</i>	<i>\$ 6,774,543</i>	<i>\$ 33,138</i>	<i>0.49%</i>
4200	Fire Personal Services	\$ 4,860,501	\$ 5,398,636	\$ 5,811,037	\$ 5,867,505	\$ 56,468	0.97%
4200	Fire Expenses	\$ 502,748	\$ 520,253	\$ 568,350	\$ 542,250	\$ (26,100)	-4.59%
	<i>sub-total 4200 EMS/Fire</i>	<i>\$ 5,363,249</i>	<i>\$ 5,918,889</i>	<i>\$ 6,379,387</i>	<i>\$ 6,409,755</i>	<i>\$ 30,368</i>	<i>0.48%</i>
<b>Total Public Safety</b>		<b>\$ 11,534,278</b>	<b>\$ 12,232,256</b>	<b>\$ 13,120,792</b>	<b>\$ 13,184,298</b>	<b>\$ 63,506</b>	<b>0.48%</b>
<u>Program 5000: Culture &amp; Recreation</u>							
5100	Library Personal Services	\$ 1,887,828	\$ 1,866,567	\$ 1,988,796	\$ 2,051,126	\$ 62,330	3.13%
5100	Library Expenses	\$ 257,004	\$ 271,339	\$ 385,499	\$ 408,527	\$ 23,028	5.97%
<b>Total Culture &amp; Recreation</b>		<b>\$ 2,144,832</b>	<b>\$ 2,137,906</b>	<b>\$ 2,374,295</b>	<b>\$ 2,459,653</b>	<b>\$ 85,358</b>	<b>3.60%</b>
<u>Program 6000: Human Services</u>							
6000	Human Services Personal Services	\$ 479,473	\$ 463,004	\$ 498,591	\$ 524,935	\$ 26,344	5.28%
6000	Human Services Expenses	\$ 612,315	\$ 610,862	\$ 707,643	\$ 680,979	\$ (26,664)	-3.77%
<b>Total Human Services</b>		<b>\$ 1,091,789</b>	<b>\$ 1,073,867</b>	<b>\$ 1,206,234</b>	<b>\$ 1,205,914</b>	<b>\$ (320)</b>	<b>-0.03%</b>
<u>Program 7000: Office of Land Use, Health and Development</u>							
7100	Office of LU/Health/Develop. Personal Services	\$ 1,358,506	\$ 1,513,599	\$ 1,771,691	\$ 1,818,489	\$ 46,798	2.64%
7100	Office of LU/Health/Develop. Expenses	\$ 197,047	\$ 368,852	\$ 358,157	\$ 414,153	\$ 55,996	15.63%
<b>Total Office of LU/Health/Development</b>		<b>\$ 1,555,553</b>	<b>\$ 1,882,451</b>	<b>\$ 2,129,848</b>	<b>\$ 2,232,642</b>	<b>\$ 102,794</b>	<b>4.83%</b>

# Section I Budget Overview

Town of Lexington, Massachusetts

## Program Summary

ELEMENT	DESCRIPTION	A	B	C	D	E	F
		FY2014 Actual	FY2015 Actual	FY2016 Restated	FY2017 Recommended	(D-C) Change \$	(E/C) Change %
<b>Program 8000: General Government</b>							
8110 Selectmen Personal Services		\$ 111,887	\$ 119,765	\$ 138,687	\$ 146,424	\$ 7,736	5.58%
8110 Selectmen Expenses		\$ 68,854	\$ 91,934	\$ 103,325	\$ 103,325	\$ -	0.00%
8120 Legal		\$ 416,621	\$ 434,000	\$ 410,000	\$ 410,000	\$ -	0.00%
8130 Town Report		\$ 7,500	\$ 4,680	\$ 13,500	\$ 13,500	\$ -	0.00%
<i>sub-total 8100 Board of Selectmen</i>		\$ 604,862	\$ 650,379	\$ 665,512	\$ 673,249	\$ 7,736	1.16%
8210-8220 Town Manager Personal Services		\$ 617,579	\$ 636,241	\$ 546,170	\$ 564,064	\$ 17,894	3.28%
8210-8220 Town Manager Expenses		\$ 173,405	\$ 165,948	\$ 215,085	\$ 250,085	\$ 35,000	16.27%
8230 Salary Transfer Account* (MGL Ch.40, Sec 13D)		\$ 128,400	\$ 587,310	\$ 455,517	\$ 673,016	\$ 217,499	47.75%
<i>sub-total 8200 Town Manager</i>		\$ 919,384	\$ 1,389,499	\$ 1,216,772	\$ 1,487,165	\$ 270,393	22.22%
8310 Financial Committees		\$ 7,559	\$ 6,476	\$ 7,500	\$ 8,000	\$ 500	6.67%
8320 Misc. Boards and Committees		\$ 3,276	\$ 1,813	\$ 19,500	\$ 4,500	\$ (15,000)	-76.92%
8330 Town Celebrations Committee		\$ 29,956	\$ 40,980	\$ 48,000	\$ 39,000	\$ (9,000)	-18.75%
<i>sub-total 8300 Town Committees</i>		\$ 40,791	\$ 49,270	\$ 75,000	\$ 51,500	\$ (23,500)	-31.33%
8400 Finance Personal Services		\$ 1,251,874	\$ 1,223,727	\$ 1,358,262	\$ 1,394,929	\$ 36,667	2.70%
8400 Finance Expenses		\$ 374,901	\$ 431,907	\$ 462,875	\$ 497,995	\$ 35,120	7.59%
<i>sub-total 8400 Finance</i>		\$ 1,626,774	\$ 1,655,633	\$ 1,821,137	\$ 1,892,924	\$ 71,787	3.94%
8500 Town Clerk Personal Services		\$ 347,171	\$ 312,420	\$ 333,132	\$ 362,681	\$ 29,549	8.87%
8500 Town Clerk Expenses		\$ 123,249	\$ 114,059	\$ 109,375	\$ 124,675	\$ 15,300	13.99%
<i>sub-total 8500 Town Clerk</i>		\$ 470,420	\$ 426,480	\$ 442,507	\$ 487,356	\$ 44,849	10.14%
8600 IS Personal Services		\$ 355,598	\$ 458,967	\$ 759,055	\$ 798,881	\$ 39,826	5.25%
8600 IS Expenses		\$ 631,686	\$ 737,367	\$ 950,450	\$ 1,030,900	\$ 80,450	8.46%
<i>sub-total 8600 IS</i>		\$ 987,284	\$ 1,196,334	\$ 1,709,505	\$ 1,829,781	\$ 120,276	7.04%
<b>Total General Government</b>		<b>\$ 4,649,516</b>	<b>\$ 5,367,594</b>	<b>\$ 5,930,432</b>	<b>\$ 6,421,974</b>	<b>\$ 491,542</b>	<b>8.29%</b>
<b>Total Municipal</b>		<b>\$ 29,861,518</b>	<b>\$ 32,060,702</b>	<b>\$ 33,594,270</b>	<b>\$ 34,536,720</b>	<b>\$ 942,450</b>	<b>2.81%</b>
<b>Operating Department Summary</b>							
Education Operating		\$ 81,439,081	\$ 86,517,185	\$ 93,233,052	\$ 98,670,748	\$ 5,437,696	5.83%
Shared Expenses		\$ 41,857,833	\$ 44,054,799	\$ 50,614,515	\$ 51,708,675	\$ 1,094,160	2.16%
Municipal Operating		\$ 29,861,518	\$ 32,060,702	\$ 33,594,270	\$ 34,536,720	\$ 942,450	2.81%
		\$ 153,158,432	\$ 162,632,686	\$ 177,441,838	\$ 184,916,143	\$ 7,474,306	4.21%
<b>Capital</b>							
Capital Requests (Cash-GF)		\$ 4,855,174	\$ 3,524,891	\$ 2,190,082	\$ 2,840,625	\$ 650,543	29.70%
Building Envelope & Systems Set-Aside		\$ 173,954	\$ 178,302	\$ 182,760	\$ 187,329	\$ 4,569	2.50%
Streets Set-Aside		\$ 1,890,074	\$ 2,254,924	\$ 2,270,145	\$ 2,526,835	\$ 256,690	11.31%
		\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>Total Capital</b>		<b>\$ 6,919,202</b>	<b>\$ 5,958,117</b>	<b>\$ 4,642,987</b>	<b>\$ 5,554,789</b>	<b>\$ 911,802</b>	<b>19.64%</b>
<b>Other</b>							
33 Marrett Road Property Acquisition		\$ 3,560,000	\$ -	\$ -	\$ -	\$ -	-
33 Marrett Road Phase I Building Improvements		\$ 322,816	\$ -	\$ -	\$ -	\$ -	-
Unallocated		\$ -	\$ -	\$ -	\$ 971,328	\$ 971,328	-
Set-Aside for Unanticipated Current Fiscal Year Needs		\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000	-
Set-Aside for Tax Levy Support of Community Center Program (Transfer to Article 5, 2016 ATM)		\$ -	\$ -	\$ 216,836	\$ 253,007	\$ 36,171	16.68%
Allocated to Capital Stabilization Fund		\$ 3,983,240	\$ 5,910,726	\$ 9,447,832	\$ 5,112,434	\$ (4,335,398)	-45.89%
Senior Service Program		\$ 20,000	\$ 20,000	\$ 20,000	\$ 30,000	\$ 10,000	50.00%
OPEB Trust Fund		\$ 775,000	\$ 1,119,000	\$ 1,200,000	\$ 1,512,318	\$ 312,318	26.03%
Warrant Articles		\$ -	\$ -	\$ 20,000	\$ 40,000	\$ 20,000	-
<b>Total Other Articles</b>		<b>\$ 8,661,056</b>	<b>\$ 7,049,726</b>	<b>\$ 10,904,668</b>	<b>\$ 8,119,087</b>	<b>\$ (2,785,580)</b>	<b>-25.54%</b>
<b>General Fund Total</b>		<b>\$ 168,738,690</b>	<b>\$ 175,640,529</b>	<b>\$ 192,989,492</b>	<b>\$ 198,590,020</b>	<b>\$ 5,600,527</b>	<b>2.90%</b>

Note: Line-Items marked with an asterisk (\*) will be presented at Town Meeting as Continuing Balance accounts.

# Section I Budget Overview

Town of Lexington, Massachusetts

## Program Summary (continued)

ELEMENT	DESCRIPTION	A	B	C	D	E	F
		FY2014 Actual	FY2015 Actual	FY2016 Restated	FY2017 Recommended	(D-C) Change \$	(E/C) Change %
<b>Enterprise Funds</b>							
3600	Water Enterprise	\$ 7,835,386	\$ 8,394,546	\$ 9,124,336	\$ 9,890,441	\$ 766,105	8.40%
3700	Sewer Enterprise	\$ 8,637,738	\$ 8,928,944	\$ 8,673,199	\$ 8,938,082	\$ 264,883	3.05%
5200	Recreation Enterprise	\$ 1,711,881	\$ 1,739,367	\$ 2,601,831	\$ 2,626,287	\$ 24,456	0.94%
	Cash Capital - Enterprise	\$ 1,211,750	\$ 2,054,000	\$ 2,667,500	\$ 463,000	\$ (2,204,500)	-82.64%
<b>Total Enterprise Funds (Oper. Exp. ONLY)</b>		<b>\$ 19,396,755</b>	<b>\$ 21,116,857</b>	<b>\$ 23,066,866</b>	<b>\$ 21,917,810</b>	<b>\$ (1,149,056)</b>	<b>-4.98%</b>
<b>Revolving Funds</b>							
1100	School Bus Transportation	\$ 551,768	\$ 559,061	\$ 850,000	\$ 1,050,000	\$ 200,000	23.53%
2400	Public Facilities Revolving Fund	\$ 390,557	\$ 388,275	\$ 420,866	\$ 458,835	\$ 37,969	9.02%
3320	Tree (DPW-Forestry)	\$ 25,000	\$ 24,824	\$ 45,000	\$ 45,000	\$ -	0.00%
3330	Burial Container (DPW-Cemetery)	\$ 26,538	\$ 29,060	\$ 40,000	\$ 40,000	\$ -	0.00%
3420	Compost Operations (DPW-Rec.)	\$ 445,925	\$ 452,501	\$ 534,922	\$ 612,286	\$ 77,364	14.46%
3420	MHHP Operations	\$ 145,727	\$ 147,420	\$ 180,000	\$ 180,000	\$ -	0.00%
6120	Council on Aging Programs	\$ 63,617	\$ 45,701	\$ 40,000	\$ 54,080	\$ 14,080	35.20%
7140	Health Programs	\$ 9,141	\$ 12,447	\$ 14,000	\$ 14,000	\$ -	0.00%
8140	PEG Access	\$ 560,708	\$ 430,031	\$ 554,516	\$ 495,926	\$ (58,590)	-10.57%
7320	Tourism/ Liberty Ride	\$ 212,347	\$ 201,735	\$ 279,871	\$ 284,174	\$ 4,303	1.54%
3100	Regional Cache - Hartwell Avenue	\$ 942	\$ 1,669	\$ 20,000	\$ 10,000	\$ (10,000)	-50.00%
7340	Visitor Center	\$ -	\$ 82,595	\$ 117,000	\$ 190,231	\$ 73,231	62.59%
<b>Total Revolving Funds</b>		<b>\$ 2,432,270</b>	<b>\$ 2,292,723</b>	<b>\$ 3,096,176</b>	<b>\$ 3,434,532</b>	<b>\$ 338,356</b>	<b>10.93%</b>
<b>Community Preservation Act (CPA)</b>							
	CPA Capital	\$ 5,116,473	\$ 3,156,653	\$ 5,045,801	\$ 1,398,644	\$ (3,647,157)	-72.28%
	CPA Debt Service	\$ 2,135,042	\$ 1,600,807	\$ 1,000,960	\$ 3,289,721	\$ 2,288,761	228.66%
	CPA Other (Projects & Admin.)	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ -	0.00%
<b>Total CPA</b>		<b>\$ 7,401,515</b>	<b>\$ 4,907,460</b>	<b>\$ 6,196,761</b>	<b>\$ 4,838,365</b>	<b>\$ (1,358,396)</b>	<b>-21.92%</b>
<b>Grants</b>							
	Grants & Subsidies (MBTA&Exec. Office of Elder Affairs)	\$ 95,286	\$ 109,683	\$ 103,184	\$ 125,161	\$ 21,977	21.30%
<b>Total Grants</b>		<b>\$ 95,286</b>	<b>\$ 109,683</b>	<b>\$ 103,184</b>	<b>\$ 125,161</b>	<b>\$ 21,977</b>	<b>21.30%</b>
<b>Exempt Debt (Net of Capital Stabilization Fund Mitigation)</b>							
	Municipal	\$ 1,846,167	\$ 1,949,180	\$ 1,770,938	\$ 1,333,625	\$ (437,313)	-24.69%
	School	\$ 5,081,487	\$ 5,474,152	\$ 6,553,758	\$ 7,831,155	\$ 1,277,397	19.49%
<b>Total Exempt Debt</b>		<b>\$ 6,927,654</b>	<b>\$ 7,423,332</b>	<b>\$ 8,324,697</b>	<b>\$ 9,164,780</b>	<b>\$ 840,084</b>	<b>10.09%</b>
<b>Reconciliation</b>							
	Education	\$ 81,439,081	\$ 86,517,185	\$ 93,233,052	\$ 98,670,748	\$ 5,437,696	5.83%
	Shared Expenses	\$ 41,857,833	\$ 44,054,799	\$ 50,614,515	\$ 51,708,675	\$ 1,094,160	2.16%
	Municipal	\$ 29,861,518	\$ 32,060,702	\$ 33,594,270	\$ 34,536,720	\$ 942,450	2.81%
	Capital	\$ 6,919,202	\$ 5,958,117	\$ 4,642,987	\$ 5,554,789	\$ 911,802	19.64%
	Other	\$ 8,661,056	\$ 7,049,726	\$ 10,904,668	\$ 8,119,087	\$ (2,785,580)	-25.54%
	Enterprise	\$ 19,396,755	\$ 21,116,857	\$ 23,066,866	\$ 21,917,810	\$ (1,149,056)	-4.98%
	Revolving Funds	\$ 2,432,270	\$ 2,292,723	\$ 3,096,176	\$ 3,434,532	\$ 338,356	10.93%
	Grants	\$ 95,286	\$ 109,683	\$ 103,184	\$ 125,161	\$ 21,977	21.30%
	CPA	\$ 7,401,515	\$ 4,907,460	\$ 6,196,761	\$ 4,838,365	\$ (1,358,396)	-21.92%
	Exempt Debt	\$ 6,927,654	\$ 7,423,332	\$ 8,324,697	\$ 9,164,780	\$ 840,084	10.09%
<b>Totals</b>		<b>\$ 204,992,170</b>	<b>\$ 211,490,584</b>	<b>\$ 233,777,176</b>	<b>\$ 238,070,667</b>	<b>\$ 4,293,492</b>	<b>1.84%</b>